GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department – Proposal of M/s. Agastya Energy Industries Private Limited for establishment of 5 GW Solar cell & 5 GW Solar module manufacturing facility at Orvakal Mega Industrial Hub, Kurnool District, with total investment of INR 6,933.11 Crore and total employment generation potential for 2,138 persons - Extending certain special package of incentives- Orders - Issued.

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INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.MS.No.128 Dated:27.07.2025

Read the following:

1. Proposal of M/s. Agastya Energy Industries Private Limited dt:13.02.2025.
2. Minutes of the 11th State Investment Promotion Committee meeting held on 12.07.2025.
3. Minutes of the 8th State Investment Promotion Board meeting held on 17.07.2025.

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ORDER:

In the reference 1st read above, M/s. Agastya Energy Industries Private Limited have proposed for establishment of 5 GW Solar cell & 5 GW Solar module manufacturing facility at Orvakal Mega Industrial Hub, Kurnool District, with total investment of INR 6,933.11 Crore and total employment generation potential for 2,138 persons.

2. The project implementation milestones given by the firm for their project is as follows.

Activity	5 GW Solar Cell Manufacturing		5 GW Solar PV Module Manufacturing	
	Ph-I	Ph-II	Ph-I	Ph-II
Commencement of construction	Oct-2025	Jun-2027	Oct-2025	Mar-2027
Commencement of Machinery Erection	Aug-2026	Apr-2028	July-2026	Dec-2027
Commencement of Trial Production	Nov-2026	Jul-2028	Sep-2026	Feb-2028
Commencement of Commercial Production	Jan-2027	Sep-2028	Oct-2026	Mar-2028

(P.T.O.)

3. Accordingly,M/s. Agastya Energy Industries Private Limited have requested for certain special package of incentives for their 5 GW Solar cell & 5 GW Solar module manufacturing facility at Orvakal Mega Industrial Hub, Kurnool District.

4. Accordingly, the proposal from Director of Industries, A.P. was placed before the State Investment Promotion Board (SIPB) meeting held on 17.07.2025 with recommendations of State Investment Promotion Committee (SIPC) in its meeting held on 12.07.2025. The SIPB after detailed discussion, has recommended the proposal of M/s. Agastya Energy Industries Private Limited for establishment of 5 GW Solar cell & 5 GW Solar module manufacturing facility at Orvakal Mega Industrial Hub, Kurnool District, with total investment of INR 6,933.11 Crore and total employment generation potential for 2,138 persons.

5. Government, after careful consideration of the decision of the State Investment Promotion Board, hereby extend certain special package of incentives toM/s. Agastya Energy Industries Private Limited for establishment of 5 GW Solar cell & 5 GW Solar module manufacturing facility at Orvakal Mega Industrial Hub, Kurnool District:-

i. Tailor-made incentives, up to 41.53% of Fixed Capital Investment, under 'AP Industrial Development Policy (4.0) 2024-29', contingent upon start of construction by October 2025 & completion of Phase-I of Solar Cell and Solar Module Manufacturing by January 2027 and investment of INR 6,933.11 Cr by end of 2028:-

   a. 45% Investment Subsidy on Eligible Fixed Capital Investment, limited to INR 2,853.99 Crore, to be disbursed in a period of 10 years.
   b. Allotment of 111.66 acres of land at Orvakal Mega Industrial Hub, Kurnool District at a concessional rate of INR 30 Lakh/ acre.
   c. Phase 2 incentive disbursal will be contingent upon completion of phase 1 by January 2027 and Investment of (INR 6,933.11 Cr) by September 2028.

<u>Infrastructure facilitation</u>:

i. Power supply of 90 MW will be provided with a 33/11 kV substation - located adjacent to Orvakal Mega Industrial Hub and the Company may establish a power connection with necessary approvals from the available infrastructure.
ii. 15 MLD water supply will be provided from external water pipeline that runs adjacent to the plot and that the company may obtain permission from APIIC to extend it from the nearest tapping point to meet their water requirement.

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6. The Special Chief Secretary/Principal Secretary/Secretary of the concerned departments such as Power, Water Resources Department, Industry and Commerce (CIP), Skill Development Department, Revenue (Land, Registration and Stamps), Finance Department and other departments concerned are requested to take further necessary action accordingly, duly instructing their HODs and PSUs under them for expeditious grounding and implementation of the project.

7. The Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation Limited, Mangalagiri and the Director of Industries, Andhra Pradesh shall take further necessary action accordingly in coordination with the line Departments.

8. As envisaged under the Andhra Pradesh Industrial Development Policy (4.0) 2024-29,, the Director of Industries shall assign the handholding for facilitations of all the inputs as required for expeditious grounding and implementation of this project to a senior level officer and should try to ensure that the project is implemented as per the expected timelines, duly facilitating the required approvals and clearances under the Single Desk Portal 2.0 and duly implementing the project as per the intended spirit of the Speed of Doing Business.

9. The Director of Industries, A.P., Mangalagiri should ensure that the PMU with the Department monitors the progress of the project, duly bringing the issues that are to be resolved, to the respective line departments, from time to time and resolve the issues and intimate the status of the progress of the project to the Government from time to time and bring the issues for resolution at the government end, if any, for smooth execution of the project.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N.YUVARAJ
SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri.
The Director of Industries, A.P., Mangalagiri.
The M/s. Agastya Energy Industries Private Limited.
The Special CS/Principal Secretary/Secretary of the concerned department viz,
The Revenue (Land, Registration and Stamps) Department,
The Finance Department,
The PR&RD Department,
The MA&UD Department,
The EFS&T Department,
The Energy Department,
The Water Resource Department,

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The Transport, Roads and Buildings Department,
The Skill Development Department,
The Infrastructure and Investment Department,
The Collector & District Magistrate, Kurnool District.

Copy to:

The Finance (FMU-I&I, Energy and I&C) Department.
The Revenue (CT) Department.
The Law (H) Department
The Accountant General, Andhra Pradesh.
The Chief Commissioner of Taxes.
The P.S. to Secretary to Chief Minister.
The P.S. to Hon'ble Minister (Ind. &Comm. Food Processing).
The P.S. to Chief Secretary to Government of Andhra Pradesh.
The P.S. to Secretary to Government & CIP, Industries& Commerce Dept.,
The G.A. (Cabinet.I) Department.
SC/SF. (Comp.No.2912456)

//FORWARDED::BY ORDER//

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SECTION OFFICER